

Dear Colleagues,

At the outset, my greetings to all of you on the occasion of 13<sup>th</sup> Foundation Day of Bank Note Paper Mill India Private Limited.

BNPM has been successful in manufacturing and delivering of Quality product with highest productivity and meeting the entire Demand of India Specific Bank Note Paper over the years since its inception.

Our team has acquired required expertise in the domain of Bank Note Paper Manufacturing and its operations.

In any operations, there is always scope for continual improvements. We at BNPM have put in place lot of process improvements, implemented various cost reduction and energy saving measures.

With the focus on Make In India, many indigenization works also have been implemented.

To sustain in the currency eco system, we need to sync with the latest technology and latest developments. Keeping this in mind we continue to work towards technological up gradations, innovations and automations, which also ensures the ease of operations, reduced wastages/ rejections and of course best quality product. We have very good working atmosphere, good work culture and good harmony at work place. I feel proud and privileged to associate with you as Managing Director and more as one among BNPM family.

It is more pertinent to mention here that BNPM is going for expansion by establishing a Green Field Project to manufacture Bank Note Paper Mill with the annual capacity of 12000 MT at Balasore, Odisha.

It is a very challenging project unlike the project established at Mysore. But I am very much optimistic and confident that the project will be completed well in time by our young talented, dynamic team who have acquired the Knowledge and expertise in establishing and operating the world class Bank Note Paper Mill at Mysore.

Once again my good wishes to all of you and your families on this great day and memorable day.

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(Thalikerappa S) Managing Director